


UPSide News

MARCH 2006

GOOD BYE WINTER

HELLO SPRING!!!

Isn't it wonderful to finally have some warmer weather? We want you to get out and enjoy. How? Take a look below for some ideas:

Spring is a great time to get outside and do some work around the house. Maybe you'll want to put in some landscaping, put an addition onto your home, or even put in that swimming pool you've always wanted. The possibilities are endless. But wait!!! What about that vacation you've dreamed of? Are you looking forward to sailing away on that cruise ship or lying on that white sandy beach? Climbing to the top of the highest peak? Or, is this the year you decide a newer car takes priority? Does driving cross-country with your windows down, warm spring air blowing in seem exciting or maybe just cruising around town?

Have you decided what is at the top of your list? The credit union has many loan options that will help make your decision easier. You might even come up with something we did not think of.

SO, GET IN TOUCH AND ENJOY THAT SPRING WEATHER!!!!

BIG FUN - SMALL PRICE

**UPS Employees FCU will be celebrating its
32nd Annual Member Meeting
at Castle Park in Riverside on**

“Saturday June 10, 2006”

PARK HOURS 11 A.M. TO 10 P.M.

Call and make your reservations now!

General Admission \$20 – after 5th ticket \$23.99

Junior Admission \$15 – after 5th ticket \$18.99

Buffet only price for season ticket holders: General \$13.99 Junior \$12.99

27 Rides – 4 Mini Golf Courses and 1 HUGE Game Arcade

Lunch will be served from 11:30 A.M. to 1:00 P.M.

BBQ Chicken, Hamburgers, Hot Dogs, Ranch Style Beans, Corn, Salad, Ice Cream and soft drinks

UPS Federal Credit Union

Main Office – 8000 S. Painter Av., Whittier, Ca. 90602

Post Office Box 831, Whittier, Ca. 90608-0831

Phone: 562-907-1965 or 800-287-7332 – Fax 562-789-9192

<http://www.upscreditunion.org>

Branch – 730 N. Archibald Av., Suite C, Ontario, Ca. 91764-4646

Phone: 909-481-2805 OR 866-9UPSONT Fax 909-484-1167
Hours: Mon – thru Fri: 8 AM to 5 PM

UPS Employees FCU will be CLOSED ON:

April 14, 2006 in observance of
Good Friday

May 29, 2006 in observance of
Memorial Day

Protect Yourself From Phishing Scammers

Once upon a time robbing a bank meant wearing a mask and passing a note to the teller. Now it's possible that your money will be stolen electronically. A preferred method to accomplish this theft is a process called phishing.

Phishing is the process of sending fraudulent email messages to people asking them to provide confidential information. With that data, the thief can then access their accounts steal their identity and/or sell the information to others. While less common, phishing can also occur via the phone.

If you receive an unsolicited email or phone call requesting personal information and it appears to be from UPS Employees FCU, do not respond. Many times these emails will offer links that take you to a web site which mimics that of a real company, such as upscreditunion.org. Many major brands, including Citibank, Wells Fargo and FDIC, have been used to lure people into providing their personal information.

UPS Employees FCU encourages you to practice good security habits:

- Do not disclose any personal information if requested via an unsolicited email or phone call. This would include Social Security number, bank account numbers, credit card numbers, Personal Identification Numbers (PIN) and driver license numbers.
- Do not reply to unsolicited emails. If you have any questions about your UPS Employees FCU account, you should contact the credit union directly.
- Change your passwords regularly.
- When your computer is not in use, shut it down or disconnect it from the internet.
- Only provide your ID or password when your browser indicates an encrypted connection. An encrypted connect is normally indicated by an https:// in your browser's address bar.

If you believe you are a victim of phishing:

- Change your password.
- Contact credit reporting services and have a fraud alert attached to your credit file.
- Monitor the activity in your accounts for a period of time.
- Notify appropriate law enforcement agencies.

Remember, UPS Employees FCU does not send emails directly to its members via their personal Internet/email service providers. If you receive an email from us, contact the credit union immediately.

IRA AND ROTH IRA

What's the Difference?

Deciding whether to open a Roth IRA or a Traditional IRA is a major decision with potentially large financial consequences. Both ways are great ways to save for retirement.

Traditional IRA Profile

- Tax deductible contributions
- Withdrawals may begin at age 59 ½ and are mandatory at age 70 ½.
- Taxes are paid on earnings when withdrawn from the IRA.
- Funds can be used to purchase a variety of investments.
- Available to everyone; no income restrictions.
- All funds withdrawn before age 59 ½ are subject to a 10% penalty (Subject to exception).

Roth IRA Profile

- Contributions are not tax deductible.
- No Mandatory Distribution Age.
- All Earnings and Principal are 100% tax free if rules and

regulations are followed.

- Funds can be used to purchase a variety of investments.
- Available only to single-filers making up to \$95,000 per annum or married couples making a combined maximum of \$150,000 per annum.
- Principal contributions can be withdrawn anytime without penalty.

We hope this helps. There are some income limitations, so check with your tax advisor before deciding which option is best for you.